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## **BUNCOMBE COUNTY, NORTH CAROLINA**

Health, Employment, Property & Casualty Insurance Fund

**BOARD MEETING DATE: May 6, 2025** 

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Health, Employment, Property & Casualty Insurance Internal Service Fund as outlined below in Exhibit "A" to the budget,

## NOW THEREFORE.

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY2024-2025 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 6th day of May, 2025

Budget Amendment Item:	Realize Insurance Rebates And Increase Budget for Health Claims
Requesting Department:	Budget

## **Description:**

This amend	lment	increases	revenues	related t	o rebates	and sto	p loss	credits	to cover	projected
health claim	ns.									

Funding Source: Projected rebates and stop loss credits.

Exhibit A:	Increase	(De	crease)
Account Description	Revenues		Expenditures
Enterprises - Health, Employment, Property & Casualty Ins.		\$	3,000,000
Sales & Services	\$ 3,000,000		
TOTAL	\$ 3,000,000	\$	3,000,000

ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	Ву:
Clerk to the Board	Chair of the Board